

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**

**AGENDA ITEM: 7 – A**  
**DATE: October 2-3, 2024**

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**SUBJECT**

**DSU-Applied Research Corp (DARC) Annual Meeting**

**CONTROLLING STATUTE, RULE, OR POLICY**

[SDCL chapter 5-29](#) – Research Parks

**BACKGROUND / DISCUSSION**

This meeting serves as the time and place for the DSU-Applied Research Corp (DARC) annual meeting. The annual meeting is when the Board appoints directors to the Board of Directors of DARC. During the October 2023 Board of Regents meeting, and pursuant to the bylaws of DARC, “[a]fter the initial one-year term for all directors, as close to as possible equal proportions of Directors shall be appointed to a one (1) year term; a two (2) year term and a three (3) year term, so that there are staggered terms.”

The Board approved Sara Venhuizen and Miles Beacom be reappointed to serve three-year terms, that Nathan Lukkes and Jose-Marie Griffiths be reappointed to serve two-year terms, and that Andrea Thompson be reappointed to a one-year term. Andrea Thompson is recommended to be reappointed to serve a three-year term. This will result in five board members, which is within the 5-9 member range permitted by the bylaws.

**IMPACT AND RECOMMENDATION**

The Board of Directors recommends and requests the Member (BOR) take the following action:

- Reappoint Andrea Thompson to serve a three-year term on the Board of Directors of DARC.

**ATTACHMENTS**

None

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**DRAFT MOTION 20241002\_7-A**

I move to reappoint Andrea Thompson to serve a three-year term on the Board of Directors of DARC.